

**INDUSTRY**

Life Insurance

PROJECT

Create an integrated and centralized reporting architecture that supports all business intelligence, client-facing information and operational reporting.

CLIENT PROFILE

The client is the largest provider of annuities in Japan. They hold 27% of the market share and are growing exponentially.

CHALLENGE

The client is a subsidiary of an American parent, who is also the largest provider of individual annuities in the States. In Japan, they have quickly begun to outgrow their systems and are also in need of streamlined processes for learning more about their current book of business, efficiently submitting statements of account, supporting distributors through EDI and managing their internal operations. Because the business has grown so fast, "islands" of data supporting various business processes exist throughout the organization. This data must be centralized and redundant stores eliminated to efficiently scale the business while maintaining an extremely high level of support.

SOLUTION

NEOS was engaged to analyze current reporting practices and to create a roadmap that outlines a practical architecture to support growth.

The plan uses NEOS Data Warehousing Framework as the basis for planning and estimating. NEOS proposed a central information factory that supports EDI delivery, statement of account processing, and secure reporting capabilities to external parties. Through the course of several "Evolutions", each phase of the architecture delivers tangible business results with iterative growth of process, technology and delivery.

The client was delivered:

- A complete strategic enterprise reporting roadmap
- Estimates of cost and duration for each Evolution
- Organizational support plans
- A implementation plan
- Technology recommendations and acquisition plans

RESULT

The plan, as delivered, secured financing for the execution of the delivery of the enterprise reporting architecture. Further, the plans and strategy are being used as constructs for business expansion at a global level. NEOS and the client jointly delivered the first Evolution of the reporting architecture in 1Q 2005.

